

THE UNIVERSITY OF CHICAGO

THE BRITISH AND FOREIGN
MARINE INSURANCE
CO., LD.
Capital £1,000,000 stg.
Having resolved to reopen their Agency
the undersigned are duly

Norton & Drysdale

9 -- CHACABUCO -- 1

755 de29 jn81

ON 'CHANGE.

Saturday, Jan 9th.

The political excitement continues in the market, and a conviction is gaining ground that something serious is brewing, whether here, or in La Plata, or in the Interior, nobody appears to know. It is not that there can no longer be any doubt that a revolution is brewing here in the capital.

there is a screw loose in the political machinery. Absurd reports were again floated on 'Change, especially reference to movements in the province of Buenos Ayres, but the bulls only succeeded in producing a rise of 60 cents. The market is in such a nervous condition that nothing short of a revolution can calm its feelings. Last night, for instance, a company of the 2nd Artillery Regiment, with its brass band, was sent to Mar del Plata: the Plaza Constitución

tion was thronged and people rushed to the centre of the city with the new arrivals. The regiments were being sent to Iquitos, that the Provincial Capital was convulsed, and that fighting was going on in several places. Yet the sole object of the brass band going to Mar del Plata was to enliven the surroundings of the president at that fashionable bathing resort. The nervous strain continued through

...ning, and, verily, all the precautions taken by the War Office were not of a nature to inspire much confidence in the gold market is not easily refuted, and though the premium on the gold market was not high, the fact that the gold market was not in a panic in the speculation. There is no doubt that the forces of the garrison are kept in readiness day and night, that the police are on the "qui vive," that the Ministry of War is prepared for any emergency, and that his residence, crowded with

...in residence crowded
...that torpedo catchers have
...been ordered to steam to Mar del Plata
...at both police and guards in La Pla
...quartered every night for action—y
...spite of all this, the market does n
...o off its head. Gold advances steadil
...there is not a symptom of a scare
...rise.
The supply of gold at the first r
...is heavy; seven thousand ounce
...changed hands; the price opened

...20, fell \$61.10, rose to \$71.70, closed at \$61.60, say a premium of 278¢. Fine hundred sovereigns were sold at \$19.10, say 279¢ premium. The market ruled steady all morning and closed very firm. The bulls are much disappointed that the political scare has not produced a more forcible effect on the prices; they felt confident yesterday that the ounce would bolt to the vicinity of \$65. It is suspected that some of the gold bullion dealers have been letting

The following is a summary of the

South American Ounces—
For cash.... 16,778 at 61.20-10-20-
40-50-60
60
Sovereigns—
For cash.... £300 at 19-19.10
Patricio Bonds—
For cash.... 49,000 at 57.80-70
Spanish Bank Shares—
For cash.... 200 at 86.

Catalinas Mole—
For cash.... 150 at 6.90
French Bank shares—
For cash.... 10 at 25
National Hypothecary Cedulas—
For cash...A gold 4,550 at 28.50.
For cash...E 20,000 at 684
For cash..C 3,350 at 70
Provincial Cedulas—
For cash...F 5,000 at 29.30
For cash..K 28,000 at 29.70-30-30.30

Jan. 31....P 100,000 at 30
For cash...M 65,500 at 29.50-60-80
For cash...N 51,000 at 29.40-50-60
For cash...O 41,000 at 29.60-80
For cash...P 143,000 at 29.60-30-30.5
Jan. 10....P 10,000 at 30 1/2
Exchange was fairly active in bills de-
rivable in the middle of February at
17 fcs. As there is no real price for the

Business in the wool markets was somewhat better, although prices were a gold premium. Arrivals this morning were very small, considerably under average. In cereals next to nothing was reported in the Once.

	1891.	1890.
	\$ m. p.	\$ m. p.
January...	5,217,054.92	4,034,304.5
February...	1,572,151.88	3,367,379.0
March.....	2,590,811.09	3,889,960.8
April.....	5,760,248.68	2,803,784.6
May.....	4,403,853.88	5,949,144.6
June.....	2,540,257.23	1,446,172.1
July.....	3,131,475.20	2,062,247.0
August.....	4,687,938.44	2,980,241.0

September..	5,304,441.06	2,230,312.7
October....	4,337,371.32	3,237,753.7
November..	3,925,486.82	3,320,753.7
December..	5,955,487.26	3,324,077.2
	10,217,746.8	
	40,424,880.95	44,883,986.4

blasting in estancia, and he also
ects are long to form a pack of hounds
ected from the best strains in Eng-
d. Barring the wire fences, there is
reason why fox hunting should not
n become here the grand sport that
is at home.

Lessrs. G. Kelsey and Co. sold to-day
following lots of wool:—
At Constitution—
0,000 kilos cross Lincoln from Cur-

At the Central Market—
5,000 kilos fine wool from Arrecifes at
\$5.50 do do from Orrellanos at 8.00.
The Argentine Transport Villarrino ar-
rived at Punta Arenas on the 29th ult.
The Lamport and Holt steamer Cole-
ge will leave Rio on the 12th and will
be here on the 17th.
The Hevelius got free pratique to-day.

There were buyers of gold on time to and several important sales were recorded at a contango of 50 to 60 cents for February.

About ten thousand ounces were sold the second ring for Monday; the price ended at 61.70s, rose to 62s, and closed at 62.90s, say a gold premium of 280 1/2 A. few S. A.

The following is a summary of the business effected in stocks and shares on May at the second ring :—

South American Onnces.—

On 11th 9,250 at 61.70-80-90-62
62-61 00 80 ca

Sovereigns—	61.90.
a. 11th...	£600 at 49.20-15.
Patriotic Bonds—	
a. 11.....	19,300 at 57.50-70-80.
Credito Real—	
a. 11.....	100 at 6.90.
National Bank Shares—	
a. 11.....	100 at 49.50.
National Hypothecary Cedula—	
a. 11...A	7,000 at 27½ gold.

Provincial Hypothecary Cedulas—

11 ..G	4,400 at 28.20.
11 ..K	11,000 at 29.80-30.
11 ..L	1,700 at 29.80.
11 ...N	18,000 at 29.50.

